

RELEASE DEED

WHEREAS, by that certain trust deed described hereinafter and recorded in the Register's Office of DeSoto County, Mississippi, the Mortgagor conveyed to the Trustee the real estate described therein for the purpose of securing the payment of the indebtedness evidenced by the note(s) described therein; and

WHEREAS, said note(s) have been paid in full, and there is nothing due and owing thereon nor under the terms and provisions of said trust deed;

WHEREAS, said trust deed is described as follows:

DATE: AUGUST 9, 1996
 INSTRUMENT NUMBER: BOOK 848, PAGE 625
 MORTGAGOR: MICHAEL W. CARWILE AND GINA N. CARWILE
 TRUSTEE: W. P. MITCHELL
 LEGAL DESCRIPTION: LOT 7, 1ST REVISION, SCENIC HOLLOW SUBDIVISION, IN SECTION 35, TOWNSHIP 1 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 15, PAGES 40-44, IN THE OFFICE OF THE CHANCERY CLERK, DESOTO COUNTY, MISSISSIPPI.
 PROPERTY ADDRESS: 6695 SCENIC HOLLOW DRIVE
 WALLS, MS 38680

NOW, THEREFORE, in consideration of the premises, the undersigned, THE PEOPLES BANK AND TRUST COMPANY, holder of said note(s), acknowledges full payment and satisfaction thereof, and hereby releases and discharges the lien of said trust deed, and to this end quit claims and conveys unto the Mortgagor, the heirs and assigns of the Mortgagor, all the undersigned's right, title and interest in and to the said real estate.

The undersigned covenants with the Mortgagor that the undersigned is the legal owner and holder of the note(s) and that the undersigned has the lawful right to release and discharge the lien of the said trust deed.

IN WITNESS WHEREOF, the undersigned has executed (or caused its corporate name to be executed by and through its proper officers duly authorized so to do), this 12th day of JUNE, 2003.

THE PEOPLES BANK AND TRUST COMPANY

STATE MS.-DESOTO CO.
 FILED

BY: [Signature]

JUL 17 10 11 AM '03

TITLE: Sr. Vice President

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

BK 1769 PG 505
 W.E. DAVIS CH. CLK.

Before me, Kathy Mims, a Notary Public of said County and State, personally appeared Ricky Dilley, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who, upon oath, acknowledged himself (or herself) to be the Sr. Vice Pres of THE PEOPLES BANK AND TRUST COMPANY, the within named bargainor, a corporation, and that he/she as such executed the foregoing instrument for the purpose therein contained, by signing the name of the company by himself(herself) as such _____

WITNESS my hand, at office, this 12th day of JUNE, 2003.

My Commission Expires:

10-25-03

Kathy Mims
 NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY AND RETURN TO:
 DOUGLAS R. BEATY, ATTORNEY
 8130 COUNTRY VILLAGE DRIVE #101
 CORDOVA, TN 38016

RECORDING INFORMATION: